

MINUTES ORANGE COUNTY FIRE AUTHORITY

**Budget and Finance Committee Meeting
Wednesday, April 10, 2013
12:00 Noon**

**Regional Fire Operations and Training Center
Room AE117
1 Fire Authority Road
Irvine, CA 92602**

CALL TO ORDER

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on April 10, 2013, at 12:03 p.m. by Chairman Al Murray.

PLEDGE OF ALLEGIANCE

Director Bressette led the assembly in the Pledge of Allegiance to our Flag.

ROLL CALL

Present: Sam Allevato, San Juan Capistrano
Randal Bressette, Laguna Hills
Trish Kelley, Mission Viejo
Jerry McCloskey, Laguna Niguel
Al Murray, Tustin
Elizabeth Swift, Buena Park
Steven Weinberg, Dana Point

Absent: None

Also present were:

Assistant Chief Lori Zeller
Assistant Chief Laura Blaul
Assistant Chief Brian Stephens
Lydia Slivkoff, Assistant Clerk

General Counsel David Kendig
Assistant Chief Dave Thomas
Clerk of the Authority Sherry Wentz

PUBLIC COMMENTS (F: 12.02B3)

Chairman Murray opened the Public Comments portion of the meeting.

Stephen Wontrobski, Mission Viejo resident, commented on his continued concerns regarding the hazardous materials inspection audit.

Chairman Murray closed the Public Comments portion of the meeting.

MINUTES

1. Minutes for the March 13, 2013, Budget and Finance Committee Meeting (F: 12.02B2)

On motion of Vice Chair Swift and second by Director Kelley, the Committee voted unanimously to approve the minutes as submitted.

CONSENT CALENDAR

2. Quarterly Status Update – Orange County Employees’ Retirement System (F: 17.06B)

On motion of Chair Murray and second by Director Bressette, the Committee voted unanimously to receive and file the report, and directed staff to re-initiate provision of monthly updates.

DISCUSSION CALENDAR

3. Monthly Investment Report (F: 11.10D2)

Treasurer Tricia Jakubiak introduced Girard Miller, OCERS Chief Investment Officer, who provided a PowerPoint presentation on the OCERS investment portfolio.

On motion of Director Bressette and second by Director Allevato, the Committee voted unanimously to direct staff to place the item on the agenda for the Executive Committee meeting of May 23, 2013, with the Budget and Finance Committee’s recommendation that the Executive Committee receive and file the report.

4. OCERS’ Proposed Actuarial Funding Policy (F: 17.06C)

Assistant Chief Lori Zeller provided a PowerPoint review of OCERS’ proposed actuarial funding policy considerations, and introduced Andy Yeung from the OCERS’ actuarial firm, The Segal Company, who provided a PowerPoint presentation on the OCERS Actuarial Funding Policy.

Director Bressette left at this point (1:07 p.m.)

Directors Allevato and Kelley left at this point (1:40 p.m.)

On motion of Director Weinberg and second by Director McCloskey, the Committee voted unanimously to directed staff to communicate the following desired outcomes to OCERS for consideration at the upcoming April 15, 2013 meeting:

Priority #1: Make no changes to existing actuarial funding policies. Preserve the current flexibility for OCERS' plan sponsors to expedite payment of their Unfunded Actuarial Accrued Liability on a voluntary basis, if desired.

Priority #2: Consider a hybrid of other options, such as those presented by the Association of the Orange County Sheriff's Department, and take more time to research options before making a final decision.

Priority #3: If a policy change will be made immediately by the OCERS Board from the three alternatives outlined by The Segal Company, then support proposed Alternative #3.

5. Hazardous Materials Emergency Response Subscription Service (F: 18.11F)

On motion of Director Weinberg and second by Director Allevato, the Committee voted unanimously to direct staff to place this item on the agenda for the Board of Directors' meeting of May 23, 2013, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Approve and authorize the implementation of a Hazardous Materials Emergency Response subscription service for non-OCFA cities within the Orange County Operational Area, using the "fair-share" subscription cost methodology based on population and assessed value.
2. Approve the submitted Subscriber Contract as to form, and authorize the Fire Chief to execute these contracts with any non-OCFA cities that choose to subscribe for Hazardous Materials Emergency Response Services from OCFA.

REPORTS

No items.

COMMITTEE MEMBER COMMENTS (F: 12.02B4)

No comments were received.

ADJOURNMENT – Chairman Murray adjourned the meeting at 2:15 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, May 8, 2013, at 12:00 noon.



Sherry A.F. Wentz, CMC
Clerk of the Authority