



ORANGE COUNTY FIRE AUTHORITY AGENDA

Budget and Finance Committee Meeting

Wednesday, May 12, 2010

12:00 Noon

Orange County Fire Authority Regional Fire Operations and Training Center

1 Fire Authority Road
Room AE117
Irvine, California 92602

Trish Kelley, Chair
Gary Capata, Vice Chair
Neil Blais Doug Davert Nancy Rikel
Tri Ta Steven Weinberg
Tim Casey - Ex Officio

Unless legally privileged, all supporting documentation and any writings or documents provided to a majority of the Budget and Finance Committee after the posting of this agenda, which relate to any item on this agenda will be made available for public review in the office of the Clerk of the Authority located on the 2nd floor of the OCFA Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602, during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday, (714) 573-6040. In addition, unless legally privileged, all supporting documentation and any such writings or documents will be available online at <http://www.ocfa.org>.

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Supporting documents, including staff reports, are available for review at the Orange County Fire Authority Regional Fire Operations and Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact Sherry A.F. Wentz, Clerk of the Authority, at (714) 573-6040 Monday through Friday from 8:00 a.m. to 5:00 p.m.

If you wish to speak before the Budget and Finance Committee, please complete a Speaker Form identifying which item(s) you wish to address. Please return the completed form to the Clerk of the Authority. Speaker Forms are available on the counter noted in the meeting room.



In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, you should contact the Clerk of the Authority at (714) 573-6040. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC COMMENTS

Any member of the public may address the Committee on items within the Committee's subject matter jurisdiction but which are not listed on this agenda during PUBLIC COMMENTS. However, no action may be taken on matters that are not part of the posted agenda. We request comments made on the agenda be made at the time the item is considered and that comments be limited to three minutes per person.

MINUTES (1)**1. [Approval of Minutes for the April 14, 2010, Budget and Finance Committee Meeting](#)**

Submitted by: Sherry Wentz, Clerk of the Authority

Recommended Action:

Approve as submitted.

CONSENT CALENDAR (2)**2. [Third Quarter Financial Newsletter – January to March 2010](#)**

Submitted by: Lori Zeller, Assistant Chief, Business Services Department

Recommended Action:

Review the proposed agenda item and direct staff to place this item on the agenda for the Executive Committee meeting of May 27, 2010, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the report.

DISCUSSION CALENDAR (3 – 8)**3. [Communication with Auditors for FY 2009/10 Financial Audit](#)**

Submitted by: Lori Zeller, Assistant Chief, Business Services Department

Recommended Action:

Receive and file the report.

4. [Rosenow Spevacek Group, Inc. \(RSG\) Final Property Tax Revenue Projections](#)

Submitted by: Lori Zeller, Assistant Chief, Business Services Department

Recommended Action:

Receive and file the report.

5. FY 2009/10 Budget Adjustments

Submitted by: Lori Zeller, Assistant Chief, Business Services Department

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of May 27, 2010, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Authorize the budget adjustments identified on Attachment 1.
2. Approve the schedule of Reservations and Designations of Fund Balance as shown on Attachment 3.

6. Review of the 2010/11 Draft Proposed Budget

Submitted by: Lori Zeller, Assistant Chief, Business Services Department

Recommended Action:

Review and discuss the 2010/11 Draft Proposed General Fund and CIP Budget and provide direction to staff for further refinement, if needed.

7. Monthly Investment Report

Submitted by: Patricia Jakubiak, Treasurer

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of May 27, 2010, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the report.

8. Workers' Compensation Reserve Projections and OCFA Budget

Submitted by: Zenovy Jakymiw, Human Resources Director

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of May 27, 2010, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Reduce workers' compensation reserves to 50% confidence level for outstanding losses over FY 2010/11 and FY 2011/12 by holding the annual go-forward budget at the substantially reduced 2008 level for these two fiscal years.
2. Begin stair-stepping annual budget increases beginning FY 2012/13 to fund workers' compensation projected losses "going forward" at the 60% confidence level.
3. Direct staff to perform a mid-year actuary study to provide an additional level of ongoing reserve review to assure Workers' Compensation Program needs are consistent with proposed funding.

REPORTS

No items.

COMMITTEE MEMBER COMMENTS

ADJOURNMENT – The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, June 9, 2010, at 12:00 noon.

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing Agenda was posted in the lobby and front gate public display case of the Orange County Fire Authority, Regional Fire Operations and Training Center, 1 Fire Authority Road, Irvine, CA, not less than 72 hours prior to the meeting. Dated this 6th day of May 2010.

Sherry A.F. Wentz, CMC
Clerk of the Authority

UPCOMING MEETINGS:

Claims Settlement Committee Meeting	Thursday, May 27, 2010, 5:00 p.m.
Executive Committee Meeting	Thursday, May 27, 2010, 6:00 p.m.
Board of Directors Meeting	Thursday, May 27, 2010, 6:30 p.m.
Budget and Finance Committee Meeting	Wednesday, June 9, 2010, 12:00 noon